



Richard T. Stuebi

President, Future Energy Advisors

Energy Innovation Leader

Richard Stuebi is a prominent energy innovation executive who has pursued commercial opportunities associated with new energy technologies and innovative business models as an entrepreneur, investor, consultant, advocate and executive. Throughout his diverse career, Richard has served in senior executive roles at large energy sector corporations and energy-related ventures, as a venture capitalist, angel investor and entrepreneur, and in energy-related public advocacy. He has launched new energy businesses, co-founded two venture-funded companies, and led start-ups.

Richard is founder and President of Future Energy Advisors (FEA), a management consulting practice providing advisory services to corporate clients pursuing innovative growth strategies related to energy. FEA specializes in opportunities within the rapidly growing and changing distributed energy, renewable energy and energy storage segments of the energy sector.

Prior to founding FEA, Richard was Vice President, US Strategy & Group Technology at National Grid, a multinational electric and gas utility with a \$50+ billion market capitalization. Here, he led strategies for US operations and evaluated technology innovations and emerging businesses models for the company's US and UK businesses. His accomplishments include securing leadership approvals for the multi-year transformation of the company's US gas business involving over \$400 million in anticipated investments and a \$50 million investment in the utility-focused equity fund Energy Impact Partners.

Before this, Richard was Managing Director of Early Stage Partners (ESP), a Midwest-focused venture capital firm with \$100 million under management in two funds. At ESP, he led the firm's investments in advanced manufacturing and industrial technologies, including its \$2.6 million investment in MAR Systems, an early-stage venture focused on commercializing wastewater treatment for energy and industrial clients. As Chairman of the Board for MAR Systems, Richard assumed the role of President and Chief Executive Officer at the Board's request in an interim capacity, during which time he tripled revenues and recruited seasoned wastewater executives to serve as permanent Chairman and President/CEO.

Previously, Richard was Fellow for Energy and Environmental Advancement at The Cleveland Foundation, the second largest community philanthropic foundation in the U.S. with over \$2 billion in assets. In this advocacy role, he accelerated commercial activity in advanced energy technologies in Ohio and partnered with numerous corporate, public, non-profit, academic and civic organizations. His accomplishments included coordinating advocacy across multiple stakeholder groups to secure bipartisan passage of Ohio SB221 specifying requirements for energy efficiency and renewable energy adoption.

In 1999, Richard founded NextWave Energy, a boutique professional services firm serving large energy companies, financial interests and start-up ventures interested in new energy technologies and business models. While at NextWave Energy, he co-founded two energy technology companies, attracting start-up funding and recruiting executive leadership. In addition to serving clients in a consulting capacity, he also served in interim management capacities for several early-stage ventures.

Earlier in his career, Richard was Senior Vice President, Business Development at Louis Dreyfus Energy, where he analyzed market and technology trends to uncover opportunities in power markets. In 1990, he joined the energy practice of McKinsey & Company, where he was Associate/Engagement Manager and Electric Practice Specialist focusing on power generation, electricity resource planning, marketing, merger integration, and regulatory strategy. He began his career at ICF Resources, where he was a leading analyst of the economic impacts of proposed acid rain legislation on the US electricity and coal sectors.

Richard is a Board member of the Energy Storage Association. He earned a Master of Arts in Economics at Stanford University and a Bachelor of Science in Economics from the Massachusetts Institute of Technology.